# 2.11 30266 INDUSTRIAL ECONOMY & MANAGEMENT

#### **UNIT-1**

Introduction Nature and significance of economics, meaning of science, engineering & technology and their relationship with economic development.

### **UNIT-2**

Basic concepts the concepts of demand and supply, elasticity of demand and supply, indifference, curve, analysis, price effect, income effect, and substitution effect.

### **UNIT-3**

Money & Banking function of money, value of money, inflation and measure to control its brief data of function of banking system.

## **UNIT-4**

Introduction to management Definition, nature and significance of management, evolution of management thought, contribution of max Waber Taylor, Taylor and Fayol. Human behavior: factors of individual behavior, perception, learning and personality development, inter personnel relationship, group behavior.

### **References Book:**

1. Industrial Economy & Management-S P Singh

