# AMCT27 MATERIALS MANAGEMENT

### **UNIT-1 INTRODUCTION**

- 1.1 Introduction to material management,
- 1.2 Importance of integrated materials management,
- 1.3 Need for integrated materials management,
- 1.4 Concept, definition, scope and advantage-
- 1.5 An overview, A-B-C analysis, codification, variety reduction, standardization.

### **UNIT-2 PURCHASE MANAGEMENT**

- 2.1 Material planning and purchase,
- 2.2 Purchase system, procedures, price forecasting,
- 2.3 Purchasing of capital equipment, vendor development,
- 2.4 Account procedure, purchasing decisions, procurement policies.

## UNIT-3 WARE HOUSING AND STORE MANAGEMENT

- 3.1 Store keeping principles
- 3.2 Past and latest techniques, stores-general layout,
- 3.3 Cost aspect and productivity, problems and development,
- 3.4 Store system procedures incoming material control,
- 3.5 Store accounting and stock incoming material control,
- 3.6 Store accounting and stock verification, value analysis.

### UNIT-4 INVENTORY MANAGEMENT

- 4.1 Introduction, basic models,
- 4.2 Definition of commonly used terms, replenishment model,
- 4.3 Choice of system etc., inventory work in progress, safety stock,
- 4.4 Computerization in materials management control,
- 4.5 Information to materials management case study, spare parts.

### UNIT-5 MATERIAL PROCUREMENT PROCEDURES

- 5.1 Arbitration act- octroi,
- 5.2 Central and local sales tax, excise duties- custom tariff, import,
- 5.3 Control policies, procurement from government agencies and international market
- 5.4 Insurance, DGS and D tariff.

#### **References Books:**

- 1. Datta A.K., Materials Management Procedure, Test and Cases, Prentice Hall of India Private Ltd., New Delhi, 1984.
- 2. Prichard J.W and Eagle R.H., Modern Inventory Management, NY, Wiley and Breach Science Publishers, 1972.